

Consolidated Financial Results for the Fiscal Year Ended March 31, 2012 (Japan GAAP basis)

May 9, 2012

Listed: Tokyo

Company name: Softcreate Co., Ltd.
 Securities Code: 3371 URL: <http://www.softcreate.co.jp/>
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 Scheduled date of annual general shareholders meeting: Jun 22, 2012
 Scheduled date for dividend payment: Jun 8, 2012
 Scheduled date for filing of Securities Report: Jun 22, 2012
 Supplementary explanation of business results: None
 Briefing on business results: Held (for individual investors)

(Amount less than a million are omitted)

1. Consolidated Financial Results for FY2011 (April 1, 2011 to March 31, 2012)**(1) Consolidated Operating Results** (%: changes from corresponding period of the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2011	8,891	6.1	1,082	6.3	1,113	10.8	553	5.3
FY2010	8,376	9.1	1,018	13.8	1,004	11.3	525	20.4

(Notes) Comprehensive income: FY2011 ¥637 million/25.3% FY2010 ¥508 million/0.1%

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY2011	131.19	128.82	12.6	17.0	12.2
FY2010	125.09	123.08	13.1	16.7	12.2

(Reference) Equity in earnings of affiliates: FY2011 ¥5million FY2010 ¥—million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
March 31, 2012	6,815	4,741	67.6	1088.29
March 31, 2011	6,260	4,291	66.8	994.50

(Reference) Shareholders' equity: As of March 31, 2012 ¥4,610 million As of March 31, 2011 ¥4,181 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash & cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2011	1,015	(461)	(190)	1,487
FY2010	651	(560)	(145)	1,124

2. Dividends

	Dividends per share(Yen)					Total dividends	Dividends payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter	Second quarter	Third quarter	Fourth quarter	Total			
FY2010	—	20.00	—	30.00	50.00	Millions of yen 210	% 40.0	% 5.2
FY2011	—	20.00	—	20.00	40.00	169	30.5	3.8
FY2012 (Forecast)	—	20.00	—	20.00	40.00		30.2	

3. Consolidated Financial Forecast for FY2012 (April 1, 2012 to Mar 31, 2013)

(%: changes from corresponding period of the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
1 st Half FY2012	4,644	6.8	516	6.3	518	4.6	290	1.3	63.97
FY2012	9,500	6.8	1,176	8.6	1,180	6.0	600	8.4	132.26

(Reference Translation)

*Note

(1) Changes in significant subsidiaries during the period (changes of specified subsidiaries resulting in change of the scope of consolidation) : None

(2) Changes in accounting principles, procedures, presentation

1) Any changes in line with revisions to accounting and other standards: None

2) Any changes in accounting principles other than 1) above: None

3) Any changes in accounting estimates: None

4) Restatement: None

(3) Number of shares outstanding (Common stocks)

1) Number of shares outstanding at the end of the period, including treasury stock

March 31, 2012 4,533,213 shares

March 31, 2011 4,525,113 shares

2) Number of shares of treasury stock at the end of the period

March 31, 2012 296,964 shares

March 31, 2011 320,019 shares

3) Average number of shares during the period

FY2011 4,219,466 shares

FY2010 4,201,880 shares

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results for Fiscal Year 2011 (April 1, 2011 to March 31, 2012)

(1) Non-Consolidated Operating Results (%: changes from corresponding period of the previous year)

	Net sales	Operating income	Ordinary income	Net income
	Millions of yen %	Millions of yen %	Millions of yen %	Millions of yen %
FY2011	8,459 5.7	880 6.3	946 10.6	458 0.4
FY2010	7,999 8.2	828 8.4	855 5.3	456 15.6

	Net income per share	Diluted net income per share
	Yen	Yen
FY2011	108.73	106.77
FY2010	108.74	106.90

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2012	6,277	4,267	67.7	1,003.29
March 31, 2011	5,807	3,937	67.5	931.99

(Reference) Shareholders' equity: As of March 31, 2012 ¥ 4,250 million As of March 31, 2011 ¥ 3,919million

Indication concerning implementation status of audit procedures:

These Consolidated Financial Results are not subject to the auditing procedure pursuant to the Financial Instrument and Exchange Act. At the time of disclosing these Consolidated Financial Results, the auditing procedure for financial statements pursuant to the Financial Instrument and Exchange Act has not been completed.

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This translation, except for historical figures, contains the future performance of Softcreate Co., Ltd. and its group

(Reference Translation)

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